



Plan Smarter. Live Better.



INVESTA ACCOUNT FORM

INSTRUCTIONS (Tick as appropriate)

Personal Corporate Group others _____

Please open an investa account in my/our name: _____

My/our Amica account number is _____ Branch: _____

Operating Instructions: _____

DECLARATION:

I/We _____ declare by signing this form, that we have read and understood the terms and conditions of the investa account as set out in the overleaf; I/We shall also abide by Amica Savings & Credit rules and regulations.

Name: _____ Signature: _____ Date / /

Name: _____ Signature: _____ Date / /

Name: _____ Signature: _____ Date / /

Name: _____ Signature: _____ Date / /

OFFICIAL USE ONLY

Verified by: _____

Name: _____ Signature: _____ Date / /

Confirmed By: _____

Name: _____ Signature: _____ Date / /

DEPOSIT TERMS AND CONDITIONS

The conditions below relate specifically to Investa account application and explain our obligations to you and your obligations to us.

- i. The minimum amount must be maintained as per Amica Savings & Credit policy.
- ii. Interest rate will be determined by Amica Savings & Credit and/or as dictated by external market forces or internal funding needs. The interest rate will be paid at the end of every financial year.
- iii. Annual subscription fee shall be applicable where necessary.
- iv. For Chamas, members will be required to always update their monthly contributions short of which there shall be an automatic forfeiture of all the insurance benefits.
- v. This account shall be operated in accordance with Amica Savings & Credit policies and the amount accumulated in the account may be used as collateral against borrowings as per the credit policy of Amica Savings & Credit.
- vi. The amount accumulated in the account shall be rolled over at the end of the contract year at the prevailing interest rate at the time unless otherwise advised by account holder.
- vii. A member who wishes to withdraw part or whole amount accumulated must give a notice to the Chief Executive Officer of Amica Savings & Credit in writing. The amount requested for shall be refunded only if the member has fully repaid the loan granted by Amica Savings & Credit and is free from guarantee. Withdrawal during the year may attract a charge.
- viii. For partial withdrawal to be acceptable, a minimum balance as per Amica Savings & Credit policy must be maintained in the account.
- ix. The depositor undertakes to provide Amica Savings & Credit with any information requested, which Amica Savings & Credit considers pertinent to this, or any other facility at any time.
- x. By signing this document you authorize Amica Savings & Credit to obtain information from third parties for its own use.

Sign _____ Date / /

Sign _____ Date / /

Sign _____ Date / /

Sign _____ Date / /

