

**AMICAN GROUP ACCOUNT**

**GROUP DETAILS**

Account Name: \_\_\_\_\_

Type of Organization (Tick appropriately): Investment Club  Self-Help Group  Welfare Association

Others (Please specify): \_\_\_\_\_

Nature of business: \_\_\_\_\_ Registration Number; \_\_\_\_\_

Date established/incorporated       /       /             KRA Pin.: \_\_\_\_\_

Area of Operation: \_\_\_\_\_ Regular Place of Meeting: \_\_\_\_\_

Frequency of Meetings: \_\_\_\_\_

**PHYSICAL ADDRESS**

Registered office: \_\_\_\_\_ Postal Address: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Town \_\_\_\_\_ Contact Person Mr./Mrs./Ms \_\_\_\_\_

Mobile Number \_\_\_\_\_

**NAMES OF OFFICIALS**

	Name	ID/Passport Number	KRA Pin.	Position Held
1				
2				
3				
4				

*(Attach a separate sheet if the number of officials exceeds the space provided)*

**AUTHORIZED SIGNATORIES**

Details	1st Signatory	2nd Signatory	3rd Signatory	4th Signatory
Name*				
Position held				
Date of Birth*				
Nationality*				
Identification number				
P.O Box/Code				
Mobile Phone*				
E-mail				
Residence				
Occupation				
Signature				

*All fields marked (\*) are mandatory .  
(Attach a separate sheet if the number of officers exceeds the space provided)*

Signing Instructions \_\_\_\_\_

## DECLARATION

**Indemnity:** We understand that this account shall be operated solely at the discretion of Amica Savings & Credit and hereby agree to indemnify Amica Savings & Credit against any loss or claim out of the account being closed by Amica Savings & Credit without notice due to unsatisfactory performance.

The account shall be opened and operated subject to any discretion issued to Amica Savings & Credit by its statutory regulators from time to time. The declarations given in this form by ourselves are true and we shall be responsible for the same at all material times.

NAME	SIGNATURE	ID NUMBER	DATE

*(To be signed by signatories)*

## FOR OFFICIAL USE ONLY

Account number allocated \_\_\_\_\_ Branch \_\_\_\_\_

Information verified by \_\_\_\_\_ Signature \_\_\_\_\_

Date       /       /            

Confirmed by Branch Manager \_\_\_\_\_ Signature & Stamp \_\_\_\_\_

*Attach the following documents*

- Registration certificate   
  Constitution   
  List of Chama/Group members  
 Minutes of meeting resolving to join Amica Savings & Credit   
  Copies of Identification Documents of authorized signatories

## GENERAL TERMS AND CONDITIONS

The relationship between Amica Savings & Credit and customer (member) shall be governed by the following terms and conditions including any amendments made from time to time thereto and notified to the customers ("the general terms and conditions"), subject to any further agreement in writing.

### **Legal capacity and enquiry**

Amica Savings & Credit shall be entitled to make any enquiries it deems necessary in relation to account opening and the customer hereby authorizes Amica Savings & Credit to make any such enquiries.

The customer shall provide Amica Savings & Credit with all such information and documents as Amica Savings & Credit may require in terms of establishing the identity of the customer or the authorized signatories and their legal capacity to open and operate the account or as may be required pursuant to any the Proceeds of Crime and Anti-Money Laundering Act and regulations by the Central Bank of Kenya or any other regulatory body whether in Kenya or elsewhere.

### **Authorized Signatories**

The members shall, at the time of opening the account and at all times thereafter, give Amica Savings & Credit in an acceptable form, the specimen signatures of all persons authorized to operate the account (the "Authorized signatory/signatories") together with the names, addresses and such other information as Amica Savings & Credit may require pertaining to the authorized signatories

All such authorized signatories, unless otherwise agreed, are entitled to withdraw all or any of the money, securities, deeds, documents or other properties held by Amica Savings & Credit from time to time (provided that they do not form part of any security held by Amica Savings & Credit), to open any further account in the name of the customer and or to overdraw any of the customer's accounts.

### **Operations**

This being a transactional account shall not be considered for any interest whatsoever. However members or customers have the option of transferring excess money through free standing instructions to either savings (Mustard) or investment (Investa) account to earn interest.

Amica Savings & credit may from time to time and at anytime revise, amend delete or supplement any of these conditions whether in whole or part including without limitations the charges leviable in respect to its services. Such charges shall be effective from the date specified by Amica Savings & credit for such modification. These amendments /alterations shall be notified to the account holder/depositor or displayed at the Amica Savings & Credit premises/ website from time to time and, shall be binding on the account holder/depositor. Amica Savings & credit reserves the right at any time and without notice to impose charges for the use of it.

I/we have read the terms and conditions governing the guarantee and indemnity agreement with Amica Savings & Credit and agree to be bound by them.

Sign \_\_\_\_\_ Date       /       /            

Sign \_\_\_\_\_ Date       /       /            

Sign \_\_\_\_\_ Date       /       /            

Sign \_\_\_\_\_ Date       /       /